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COMP/M.7154 - WORLD FUEL SERVICES CORPORATION /WATSON PETROLEUM LIMITED

SECTION 1.2

Description of the concentration

- 1. World Fuels Services Corporation (WFS) proposes to acquire all of the issued share capital of Watson Petroleum Limited (Watson).
- 2. WFS is a global provider of aviation, marine and ground transportation fuel products and related services. It is listed on the New York Stock Exchange and is present in more than 2,500 locations around the world, including the UK and other EU Member States.
- 3. Watson is an independent, family-owned business which is involved in the distribution of petroleum products, predominantly heating oil, gas oil, transport fuels and automotive/industrial lubricants to domestic, commercial, industrial and agricultural customers in the UK.