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## **COMP/M.7141 - AGCO CORPORATION / BASIC ELEMENT/ RUSSIAN JV**

### **SECTION 1.2**

#### **Description of the concentration**

The proposed transaction is the creation of a full function joint venture (the Russian JV) between AGCO Corporation and GAZ, part of the Basic Element group, for the design, development, assembly, component localisation, manufacture, sale and distribution of certain agricultural machinery and equipment in Russia only.

AGCO Corporation is active in the design, manufacture, marketing and distribution of agricultural machinery worldwide.

GAZ, part of the Basic Element group, is active in automobile manufacturing and the production of road-building equipment in Russia.