Disclaimer:

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudges the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

COMP/M.7136 - MARUBENI / INCJ / AGS

SECTION 1.2

Description of the concentration

Marubeni and INCJ will acquire the joint control of AGS by means of the acquisition of 100% of its shares (each company will acquire 50% of the share capital). These companies will indirectly acquire AGS's shareholdings in other companies.

Marubeni is a Japanese trading company active in many sectors, including food, textiles, chemicals, energy, metals and mineral resources, transportation machinery, financial and real estate sectors.

INCJ is a government-sponsored private equity corporation that provides financial, technological and management support services to businesses.

AGS is a Portuguese company active in the water and wastewater management sector. This undertaking's activity in the EEA is limited to Portugal (outside the EEA it also operates in in Brazil).

The Notifying Parties understand that the transaction should be assessed pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under Regulation 139/2004.