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## **COMP/M.7118 - AXA / NORGES BANK / SZ TOWER**

### **SECTION 1.2**

#### **Description of the concentration**

SCI Vendome Bureaux which is in turn indirectly 100% owned by AXA France Insurance companies and managed by AXA Real Estate Investments Managers ("**REIM**"), and NBIM Otto Sarl a fully owned subsidiary of Norges Bank Investment Management ("**Norges Bank**") intend to indirectly acquire joint control over the real estate object SZ Tower located in Munich, Germany.

AXA is a global insurance group headquartered in Paris. The group companies of AXA are active in life, health and other forms of insurance, as well as in investment management.

Norges Bank (meaning Norway's Bank) is the Norwegian Central Bank. In addition to managing the investments of the Government Pension Fund – Global, Norges Bank carries out several activities in line with its functions as a central bank.

The SZ Tower is an office building in Munich, Germany, consisting of a 6-floor campus building and a 28-floor high-rise building with 3 lower levels and an underground garage.