

Disclaimer:

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudices the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

COMP/M.7116 - SIXTH AP FUND / NORDSTJERNAN / SALCOMP

SECTION 1.2

Description of the concentration

The Sixth AP-Fund (“**AP6**”) intends to acquire 45 per cent of the shares in the Finnish company Salcomp Oyj (“**Salcomp**”) from Nordstjernan AB (“**Nordstjernan**”), through the holding company Salcomp Holding AB which at the time of closing will be the sole owner of all shares in Salcomp. Nordstjernan will remain the majority shareholder with 55 per cent of the shares in Salcomp Holding AB.

Pursuant to the transaction, AP6 will enter into a partnership with Nordstjernan which is deemed to result in an acquisition of joint control with Nordstjernan over Salcomp within the meaning of Article 3(1)(b) of Council Regulation (EC) No 139/2004.

Salcomp is a manufacturer of chargers for mobile phones, tablets and other mobile devices. Salcomp's headquarters are located in Salo (Finland), and the production plants are located in in Shenzhen (China), Manaus (Brazil) and Chennai (India). In addition to these locations, Salcomp has offices in the US, Brazil, Taiwan, Japan and South Korea. Salcomp has around 13,000 employees and achieved a worldwide turnover of EUR 357 million and a turnover within the European Union of EUR 34 million in the financial year 2012.

AP6 manages part of the Swedish public pension funds. AP6's activities are based on an assignment decided by the Swedish Parliament, as formulated by the Sixth National Pension Fund Act (2000:193). It invests in a selection of private equity funds and directly owns shares in a number of small and medium-sized unlisted companies. Nordstjernan is a Swedish unlisted investment company investing mainly in listed and unlisted companies with a Nordic head office. Nordstjernan is an active long-term owner with the objective to create the greatest possible growth in long-term value. Both AP6 and Nordstjernan are active in multiple business sectors.

The Transaction is an investment of a purely financial character. Neither AP6 nor Nordstjernan operate in the markets where Salcomp Oyj is active, or any upstream or downstream markets to such markets.