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COMP/M.7108 - AXPO GROUP / EDP GROUP

SECTION 1.2

Description of the concentration

On October 11, 2013, Axpo CKW France, a company of the Swiss group Axpo, entered into a share purchase agreement with EDP Renewables France, a company of the Portuguese group Energias de Portugal, to acquire 49% of the share capital and voting rights of each of nine companies which hold and operate wind energy plants located in France. These nine companies are currently exclusively owned by EDPR France.

Further to the transaction, each of the nine companies will be jointly controlled by Axpo CKW France and EDPR France which will hold respectively 49% and 51% of the share capital and voting rights of each of the nine companies.

Axpo Group is a Swiss energy group active along the entire energy value chain. Its activities include electricity production, wholesale supply and trading. Axpo Group develops products and services in the energy sector throughout Europe. Moreover, Axpo Group intervenes in gas procurement, import, transport and storage, wholesale and sales to large customers.

EDP Group is active in the energy sector. It generates, distributes, supplies and trades electricity in various European and non-European countries. EDP Group is also present in generation, supply, transmission and distribution of gas.