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**M.7083 - JOHN WOOD GROUP/ SIEMENS / JV**

**SECTION 1.2**

**Description of the concentration**

This notification relates to the proposed formation of a full-function joint venture between John Wood Group PLC and Siemens Aktiengesellschaft which will provide services for a range of rotating equipment, including mature technology gas turbines, steam turbines, generators, pumps and compressors.

The joint venture will be owned 51% by John Wood Group PLC and 49% by Siemens Aktiengesellschaft.

John Wood Group PLC is an international energy services company which provides a range of engineering, production support, maintenance management and industrial gas turbine overhaul and repair services to the oil and gas, and power generation industries worldwide. WG is listed on the London Stock Exchange and its registered office is in Aberdeen, UK.

Siemens Aktiengesellschaft is the ultimate parent company of the Siemens group, a global engineering and electronics conglomerate with registered offices in Berlin and Munich with activities in a number of sectors, including the Energy sector.