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COMP/M.7076 - APAX PARTNERS / RHIAG

SECTION 1.2

Description of the concentration

1. The Commission has received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 (the "**Regulation**"). On 9 October 2013, investment funds advised by Apax Partners LLP ("**AP**") entered into an agreement to acquire upon completion the entire share capital of Rhiag-Inter Auto Parts Italia S.p.A. ("**Target**") (the "**Transaction**") thereby granting AP sole control over the Target's activities within the meaning of Article 3(1)(b) of the Regulation.
2. The areas of activity of the undertakings concerned by the notified concentration are as follows:
 - **AP** – adviser to private equity funds.
 - **Target** – wholesale trader of motor vehicle parts.
3. The sector concerned by the Transaction is the wholesale supply of automotive spare parts. AP's rationale for the Transaction is the making of a financial investment. The Transaction does not give rise to any competition issues.