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COMP/M.7075 - CINTRA / ABERTIS / ITINERE / BIP & DRIVE JV

SECTION 1.2

Description of the concentration

The Notified Concentration entails the setting up of a joint venture between Cintra Infraestructuras, S.A., Abertis Autopistas España, S.A. and Itínere Infraestructuras, S.A for the commercialisation and distribution of electronic equipment to pay on Spanish toll motorways.

The Parties' activities are the following:

- Cintra Infraestructuras, S.A. is active in the construction of roads and motorways and handles toll road concessions. Cintra belongs to the Ferrovial Group, which is a diversified group with activities in construction (its main business), infrastructure concessions, telecommunications and services operating internationally.
- Abertis Autopistas España, S.A. belongs to the Abertis Group, which manages mobility and telecommunications infrastructures all over the world through three business areas: tollroads, telecommunications and airports.
- Itínere Infraestructuras, S.A. handles motorway concessions in Spain.