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COMP/M.7070 - GESTAMP / BANCO SANTANDER / JV

SECTION 1.2

Description of the concentration

1. The notified transaction consists of the proposed creation of a joint venture between Gestamp Eòlica, S.L. ("Gestamp Eòlica") and Banco Santander, S.A. ("Banco Santander" and, together with Gestamp Eòlica, the "Parties") dedicated to the operation of wind technology energy projects worldwide (the "JV").
2. Gestamp Eòlica is part of the Spanish group headed by Corporación Gestamp, S.L. active worldwide in the steel, automotive components and renewable energy sectors. Gestamp Eòlica develops finances, constructs and manages wind technology energy facilities in different countries.
3. Banco Santander is the ultimate parent company of the Santander Group, an international banking and financial group that operates through a network of offices in Spain and investments in Europe, South America, United States of America and marginally in Asia. It is active in retail banking, asset management, corporate and investment banking, treasury and insurance.