

*Disclaimer :*

*The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudices the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.*

**COMP/M.7069 – ARES/OTPP/CPG**

**SECTION 1.2**

**Description of the concentration**

The Commission has received notification of a proposed concentration under Article 4 of Council Regulation (EC) No.139/2004 pursuant to which Ontario Teachers' Pension Plan Board, Toronto, Canada ("**OTPP**"), will indirectly acquire joint control of CPG International LLC, Scranton, Pennsylvania, USA ("**CPG**"), together with Ares Management LLC, Los Angeles, USA ("**Ares**"). Currently, CPG is under the indirect sole control of Ares.

This notification is being submitted jointly by OTPP and Ares.

The Parties' activities are as follows:

- OTPP: administration of pension benefits and investment of pension plan assets;
- Ares: investments and asset management;
- CPG: manufacture and sale of engineered building products.

The transaction qualifies for a Short Form Notification pursuant to paragraph 5(b) of the Commission's Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No. 139/2004.