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**COMP/M.7051 - GOLDMAN SACHS / HASTINGS INSURANCE GROUP**

**SECTION 1.2**

**Description of the concentration**

1. The Commission has received notification of a proposed concentration under Article 4 of Council Regulation (EC) No.139/2004 pursuant to which The Goldman Sachs Group, Inc. (“Goldman Sachs”), will indirectly acquire sole control over Hastings Insurance Group Limited, St Helier, Jersey (“HIG”).

2. The Parties’ activities are as follows:

- Goldman Sachs: global investment banking, securities and investment management firm
- HIG: non-life insurance provider with customers only in the United Kingdom