Disclaimer:

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudges the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

COMP/M.7050 - ALLIANZ/ NRF/ KAMPPI SHOPPING CENTER

SECTION 1.2

Description of the concentration

On 11 December 2013, the European Commission received a notification relating to the acquisition of 50% of the shares of NRF (Finland) AB (the "Company"), a company ultimately owned by NRF Management Company S.à.r.I acting on behalf of Nordic Retail Fund FCP – FIS ("NRF") by Allianz SE. Following the transaction, Allianz SE and NRF will jointly control the Company.

The Company is a shareholder of various Finnish companies which are owners of or holders of hereditary building rights to Kamppi Shopping Centre in Helsinki, Finland.

NRF is a real estate fund established in Luxembourg with a focus on investing in shopping centres in Finland and Sweden.

Allianz SE, which is based in Germany, is the ultimate holding company of Allianz Group. Allianz Group is a multinational financial services provider which is active worldwide in the insurance and asset management business.