

Disclaimer :

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudices the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

COMP/M.7041 CLARIANT / TASNEE / JV

SECTION 1.2

Description of the concentration

Clariant AG, Switzerland, through its wholly-owned subsidiary, Clariant Participations Limited and National Industrialization Company (Tasnee), Kingdom of Saudi Arabia, through its wholly-owned subsidiary, Rowad National Plastic Co. Ltd. (Rowad) intend to form a joint venture focused on the production of masterbatches in the Middle East.

The joint venture will operate through Clariant Masterbatches (Saudi Arabia) Limited (CMBSA), which in the future will be jointly controlled by Clariant Participations Limited and Rowad. CMBSA is currently active in the production and distribution of masterbatches, primarily to customers on the Arabic peninsula. After the completion of the transaction, CMBSA will continue this activity. The parties also plan for CMBSA to erect a new facility for the production of white masterbatches at Yanbu in the Kingdom of Saudi Arabia.

By entering into the joint venture Clariant intends to strengthen its presence in the growing region of the Middle East, whereas Tasnee wishes to further diversify its existing activities.

The Clariant group produces and distributes specialty chemicals, among other commercial activities. Tasnee builds, manages, operates and owns petrochemical, chemical, plastic, engineering, and metal projects and provides industrial services.

