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## **COMP/M.7035 - AUSTEVOLL SEAFOOD/ KVEFI / JV**

### **SECTION 1.2**

#### **Description of the concentration**

On 15 November 2013, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No. 139/2004, involving the establishment of a joint venture (the "JV") by Austevoll Seafood ASA ("AUSS") and Kvefi AS ("Kvefi"). The JV will combine the pelagic fish activities in Europe of AUSS and Kvefi.

AUSS is a supplier of fish for human consumption as well as fishmeal and fish oil. AUSS is controlled by Laco AS, a privately owned investment company.

Kvefi is controlled by Kverva AS, a privately owned investment company with investments in the seafood sector.