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## **COMP/M.7033 - NIPPON EXPRESS / NEC CORPORATION / NEC LOGISTICS**

### **SECTION 1.2**

#### **Description of the concentration**

The notification relates to the acquisition by Nippon Express Co., Ltd. ("**Nippon Express**") of 49% of the issued share capital in NEC Logistics, Ltd. ("**NEC Logistics**"), currently a wholly-owned subsidiary of NEC Corporation ("**NEC**"). Following the concentration Nippon Express and NEC Logistics, as it will become known, will constitute a full-function joint venture and the transaction qualifies as a concentration under Article 3(4) of Council Regulation No 139/2004.

Nippon Express is a Japanese company headquartered in Tokyo, Japan. Nippon Express is publicly traded on the Tokyo Stock Exchange. Nippon Express is a global logistics supplier, including domestic and international relocation and transportation of specialised goods and fine art by rail, sea and air.

NEC is a Japanese company publicly traded on the Tokyo Stock Exchange, which provides a broad range of IT products and services to business enterprises, communications service providers and governments.

NEC Logistics is a Japanese company headquartered in Kanagawa, Japan, which provides freight forwarding, freight transport, warehousing and storage services.