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**COMP/M.7032 - KONINKLIJKE REESINK / PON EUROPEAN MATERIAL HANDLING BUSINESSES**

**SECTION 1.2**

**Description of the concentration**

This notification concerns the acquisition of control, within the meaning of Article 3(1)(b) of Council Regulation (EC) No 139/2004, by Koninklijke Reesink N.V. of the material handling business of Pon Holdings B.V. in Europe. Pon's European material handling business consists of:

- Pon Material Handling Europe B.V. (and its four subsidiaries Motrac Hydrauliek B.V., Motrac Intern Transport B.V., Q-Lion B.V. and Motrac Handling & Cleaning N.V.-S.A.); ("PMH-E");
- Motrac Hydraulik GmbH; and
- Pelzer Fördertechnik GmbH ("Pelzer").

Reesink intends to acquire 100% of the shares of PMH-E, 100% of the shares of Motrac Hydraulik GmbH and 75.04 % of the shares of Pelzer (collectively referred to together as: the Target). The remaining 24.96 % of the shares in Pelzer are, and will continue to be, held by Linde Material Handling GmbH, which is part of the Linde Material Handling Group ("Linde MH"), which in turn is part of the KION group ("KION").

Reesink's activities mainly focus on distribution of branded machinery and equipment that is primarily meant for agricultural, landscaping, (road) construction and earth moving applications, as well as professional cleaning machinery, in the Netherlands and Belgium. In addition, Reesink distributes steel products and personal safety materials and products.

The Target's activities are the import, sale, distribution, leasing and rental of forklift trucks, warehouse solutions, hydraulic pumps, motors and components, professional cleaning machinery and equipment, lithium-ion batteries, as well as the maintenance thereof and related services in Belgium, the Netherlands and Germany.