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**COMP/M.7030 - TPG OPPORTUNITIES / CAIXABANK / SERVIHABITAT**

**SECTION 1.2**

**Description of the concentration**

1. This notification concerns the proposed formation of a full-function joint venture (the “Transaction”) between certain investment funds affiliated with TPG Opportunities Partners, L.P. (collectively, “TPG Opportunities”) and CaixaBank, S.A. (“CaixaBank”), a subsidiary of Caixa d’Estalvis i Pensions de Barcelona (“la Caixa”). The joint venture will be owned 51% by TPG Opportunities and 49% by CaixaBank and will acquire and operate the business currently carried out by an affiliate of CaixaBank, Servihabitat Gestión Inmobiliaria, S.L.U., which is principally active in real estate servicing. TPG Opportunities and CaixaBank will exercise joint control, within the meaning of Council Regulation (EC) No 139/2004, over the joint venture. The Transaction constitutes a concentration pursuant to Article 3(4) of Council Regulation (EC) No. 139/2004.
2. TPG Opportunities is part of the TPG group, a global private investment firm that manages a family of funds that invest in a variety of companies through acquisitions and corporate restructurings.
3. CaixaBank is a bank controlled by la Caixa, the ultimate parent entity of la Caixa group of companies (“la Caixa Group”). CaixaBank leads within la Caixa Group an integrated financial group with banking, insurance, pension and investment fund activities that operates mainly in Spain with a relevant international presence achieved by means of strategic alliances with major financial groups as well as a network of representative offices and operational branches in several EU and non-EU countries.