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**COMP/M.7026 - AMVEST/ NPM CAPITAL/DGH PARTICIPATIES/JOPLI PARTICIPATIES/ ERVE HULSHORST PARTICIPATIES/ DLH**

**SECTION 1.2**

**Description of the concentration**

This notification concerns the acquisition of control, within the meaning of Article 3(1)(b) of Council Regulation (EC) No 139/2004, by Amvest Vastgoed B.V. ("**Amvest**") over DLH B.V. ("**DLH**"). DLH is a green-field full-function joint venture which has been recently set up and is not yet operational. DLH's main activities will be operating small scale and affordable residential nursing units. Each unit will provide housing and healthcare services to elderly persons that suffer from dementia or other forms of memory difficulties.

DLH is currently jointly controlled by DLH's management, through their holding companies DGH Participaties B.V., Jopli Participaties B.V. and Erve Hulshorst Participaties B.V., and Domuncula B.V. ("**Domuncula**"), a 100% indirect subsidiary of NPM Capital N.V. (a Dutch private equity company).

DGH Participaties B.V., Jopli Participaties B.V. and Erve Hulshorst Participaties B.V. each act as a holding company for the interest held in DLH by its managers (Mr. S.S. Postma, Mr. J. Bleichrodt and Mr. J.C.J. Schellekens respectively). Mr. Postma and Mr. Bleichrodt also hold interests in a number of other companies through their respective holding companies DGH Participaties B.V. and Jopli Participaties B.V.

NPM Capital N.V. ("**NPM**") is a Dutch private equity company that manages investments in many different sectors, such as automotive supplies, building materials, consumer good, healthcare, e-commerce, industrial services and retail. NPM is wholly-owned by SHV, which is a large Dutch family-owned company, active in many different sectors including energy, retail, investments and heavy transport. NPM's portfolio companies are active in the following sectors:

Car industry (Prins Autogassystemen and Stern Groep);

Building materials (Deli Maatschappij and Synbra);

Consumer goods (Auping, Continental Bakeries, Dujardin, HAK, IBG, Royaan, Smartwares, VSI);

Healthcare (Artsenzorg, Dermicis, Medinova, MediQuest, Medux, Oogziekenhuis Zonnenstraal, Optelec, Othopedium, Samenwerkende Tandartsen Nederland);

E-commerce (Kramp);

Industrial services (Abird, Helvoet, Hertel, VanDerLande, Workfox);

Technology (FibreMax, Kiwa);  
Distribution (Belgische Distributiediens); and  
Shipping (NileDutch).

Amvest is a Dutch fund management and development company for homes and residential areas. Amvest is jointly controlled PGGM and AEGON. PGGM is a large Dutch pension fund management and investment management company. AEGON is a large Dutch pension insurance company.

