

Disclaimer :

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudices the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

COMP/M.7018 - TELEFONICA DEUTSCHLAND / E-PLUS

SECTION 1.2

Description of the concentration

Telefónica Deutschland Holding AG, a solely controlled subsidiary of Telefónica, S.A., intends to acquire the mobile telecommunications business from E-Plus Mobilfunk GmbH & Co. KG. E-Plus Mobilfunk GmbH & Co. KG is an indirect 100% subsidiary of Koninklijke KPN N.V. (“KPN”). The underlying transaction documents were signed on 23 July 2013.

At completion, Telefónica Deutschland Holding AG will acquire sole control of the mobile telecommunication business of E-Plus Mobilfunk GmbH & Co. KG. Telefónica S.A. will ultimately hold 62.1% and KPN 20.5% of the shares in the enlarged Telefónica Deutschland Holding AG while the remaining percentage will be free float.

The notified concentration concerns the mobile telecommunications markets in Germany.