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COMP/M.7016 - MHI / MH POWER SYSTEMS

SECTION 1.2

Description of the concentration

The notified transaction comprises the integration of the thermal power generation systems businesses of Mitsubishi Heavy Industries, Ltd. ("MHI") and Hitachi, Ltd. ("Hitachi"), through the contribution by each of MHI and Hitachi of certain of their respective pre-existing thermal power generation systems businesses to a new company, MH Power Systems, Ltd. ("MHPS"), incorporated for the purpose of the notified transaction. MHPS will be held 65% by MHI and 35% by Hitachi.

The activities of MHPS will relate to the following businesses sectors: (i) thermal power generation systems (gas turbines, steam turbines, boilers, heat recovery steam generators, generators, and certain ancillary equipment); (ii) geothermal power systems; (iii) environmental equipment; (iv) fuel cells; and (v) other related businesses.