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COMP/M.7014 - MARUBENI / NPIH

SECTION 1.2

Description of the concentration

On 26 August 2013, the Commission received a notification pursuant to article 4(2) of Council Regulation (EC) 139/2004 in relation to the acquisition, by Marubeni, of joint control in National Power International Holdings B.V.

Via the proposed operation, Marubeni (or its subsidiary) intends to acquire from GDF SUEZ' subsidiary National Power International Holdings United Kingdom ("NPIH UK") (a subsidiary of International Power plc UK ("IP Ltd")), a 50%-stake in the latter's currently fully-owned subsidiary National Power International Holdings B.V. ("NPIH"), a holding company owning stakes and subsidiaries in the Portuguese electricity sector.

Marubeni is a Japanese group present in various sectors inside and outside Europe (including food products, metal and energy). GDF SUEZ S.A. is a French group active in the energy sector both inside and outside the European Union.