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**COMP/M.7006 - OAO LUKOIL / LUBRICANTS BUSINESS OMV**

**SECTION 1.2**

**Description of the concentration**

OAO "LUKOIL" ("**LUKOIL**") intends to acquire the lubricants business from subsidiaries of OMV Aktiengesellschaft ("**OMV Group**") by way of an asset deal. The lubricants business of OMV Group comprises of producing and distributing (on a non-retail level) automotive and industrial lubricants in Austria, Germany, the Czech Republic, Slovakia, Slovenia, Hungary, Bulgaria, Romania and Serbia. As LUKOIL will acquire sole control over assets constituting a business with a market presence to which a market turnover can be clearly attributed, the contemplated transaction constitutes a concentration within the meaning of Article 3 (1) b) of the Merger Regulation. Following the referral of the case pursuant to Article 4 (5) of the Merger Regulation, the contemplated transaction is deemed to have EU dimension.

The contemplated transaction concerns the market for the production and sale of lubricants.

By acquiring the undertaking forming the lubricants business of OMV group, LUKOIL wants to develop its lubricants business in Central Eastern Europe.