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COMP/M.7001 CARLYLE / KLENK HOLZ AG

SECTION 1.2

Description of the concentration

CSP III Klenk (Cayman), Ltd. (“**Bidco**”), an acquisition vehicle owned and controlled by funds managed by The Carlyle Group (“**Carlyle**”), intends to acquire the majority of shares and sole control over Klenk Holz AG (“**Klenk**”).

- **Carlyle** is a global alternative asset manager, which manages funds that invest globally across four investment disciplines: Corporate Private Equity (buyout and growth capital), Real Assets (real estate, infrastructure and energy), Global Market Strategies (structured credit, mezzanine, distressed, hedge funds, and middle market debt) and Solutions (private equity fund of funds program and related co-investment and secondary activities).
- **Klenk** is a Germany-based manufacturer of wood products. More specifically, Klenk manufactures and sells sawn wood, pallets and compressed wood blocks, wood-based panel products, engineered wood products, and wood residues for the construction industries and DIY home use. Klenk operates three production facilities in Germany, which are located in Oberrot, Baruth, and Wolfegg. In addition – through its subsidiary TTW Waldpflege GmbH (“**TTW**”) – Klenk produces and sells roundwood and fuel wood. Klenk also provides advisory and planning services and assists in the realization of wooden residential and non-residential constructions. Finally, Klenk has limited activities in the generation of electricity.