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M.7000 - LIBERTY GLOBAL/ ZIGGO

SECTION 1.2

Description of the concentration

Liberty Global plc and Ziggo N.V. have entered into an agreement pursuant to which Liberty Global will launch a public bid for the remaining shares in Ziggo that it does not already own. If the bid is successful, Liberty Global will have a controlling interest in Ziggo.

Liberty Global is a leading international cable company, with TV, broadband, internet and voice telephony operations in 12 countries in Europe: Austria, Belgium, the Czech Republic, Germany, Hungary, Ireland, the Netherlands, Poland, Romania, Slovakia, Switzerland and the United Kingdom, and also in Chile and Puerto Rico.

Ziggo is a cable network operator, providing cable TV and broadband internet as well as fixed and mobile telephony services to customers in the Netherlands.

The Proposed Transaction will create a near national cable company in the Netherlands, able to invest, operate and advertise in enhanced competition with national players such as KPN, Vodafone and Tele2.