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COMP/M.6998-CARLYLE / CHESAPEAKE PAPERBOARD BUSINESS

SECTION 1.2

Description of the concentration

Chase Bidco Limited, an acquisition vehicle owned and controlled by funds managed by The Carlyle Group (“**Carlyle**”), intends to acquire sole control over the Paperboard Business, a business division of Chesapeake Holdings S.A.R.L. (“**Chesapeake**”) (the “**transaction**”).

- **The Carlyle Group** is a global alternative asset manager, which manages funds that invest globally across four investment disciplines: Corporate Private Equity (buyout and growth capital), Real Assets (real estate, infrastructure and energy), Global Market Strategies (structured credit, mezzanine, distressed, hedge funds, and middle market debt) and Solutions (private equity fund of funds program and related co-investment and secondary activities).

- **The Paperboard Business** manufactures primarily paper-based packaging solutions.