

Disclaimer :

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudices the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

COMP/M.6987 - BP Europa /Grupa Lotos /Lotos Tank

SECTION 1.2

Description of the concentration

The notified transaction consists of the creation of a full-function joint venture within the meaning of Article 3(4) of Regulation No. 139/2004 by BP Europa acquiring 50% of the shares and votes in LOTOS Tank from Grupa LOTOS, and as such acquiring joint control over LOTOS Tank along with Grupa LOTOS.

BP Europa belongs to the capital group ultimately controlled by BP plc, which is active mainly in the exploration, development and production of oil and gas, in the refining, manufacturing and marketing of oil products and petrochemicals and in the development of renewable energies.

Grupa LOTOS is a Polish-based oil company and a parent company to a group of undertakings engaged in the business of producing and processing crude oil, as well as the wholesale and retail sale of petroleum products.

LOTOS Tank's scope of activities include the supply of aviation fuel at a wholesale level as well as supply of aviation fuel into-plane to airlines at airports in Poland.

The notified concentration concerns the oil products sector and more specifically the supply of aviation fuel in Poland. The activities of BP and Grupa LOTOS overlap to a limited extent on the EU-wide market for ex-refinery sales of aviation fuel.