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COMP/M. M.6977 - OMERS / AIMCO / VUE

SECTION 1.2

Description of the concentration

The European Commission has received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 (EUMR) by which OMERS Administration Corporation (OMERS) and Alberta Investment Management Corporation (AIMCo) will acquire, within the meaning of Article 3(1)(b) of the EUMR, indirect joint control of Vue Entertainment International Limited (Vue).

– OMERS is one of Canada's leading pension funds, providing retirement benefits for almost 429,000 members and retirees on behalf of 968 employers across Ontario. OMERS has more than C\$60 billion in net investment assets and manages a diversified global portfolio of stocks and bonds as well as real estate, infrastructure and private equity investments.

– AIMCo is one of Canada's largest and most diversified institutional investment fund managers, with an investment portfolio of approximately C\$70 billion, investing globally on behalf of its clients, various pension, endowment and government funds in the Province of Alberta. The pension funds meet the retirement income needs of nearly 310,000 active and retired public sector employees. The government funds are used for priorities such as health care, education, infrastructure and social programs.

– Vue operates cinemas across the UK, Ireland, Germany, Denmark, Portugal and Taiwan. Vue currently operates a total of 116 cinemas with 1,075 screens. Seventy nine (79) of these sites are located in the UK, thirty one (31) in Germany, three (3) in Denmark, one (1) in Ireland, one (1) in Portugal and one (1) in Taiwan.