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**COMP/M.6970 – THE BLACKSTONE GROUP / MULTI CORPORATION**

**SECTION 1.2**

**Description of the concentration**

The Commission has received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004.

The areas of activities of the undertakings concerned by the notified concentration are as follows:

The Blackstone Group L.P. is a global alternative asset manager and provider of financial advisory services.

Multi Corporation B.V. (“Multi”) is active in the real estate sector in several countries, including in the European Union and Turkey. Multi’s primary activity is real estate development. In addition, Multi is active to a limited extent in the renting of commercial real estate. Multi’s portfolio consists mainly of shopping centers.