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COMP/M. 6967- BNP PARIBAS FORTIS / BELGACOM / BELGIAN MOBILE WALLET

SECTION 1.2

Description of the concentration

On 6 September 2013, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No. 139/2004 (the Regulation) by which BNP Paribas Fortis SA/NV (BNPPF) and Belgacom SA/NV (Belgacom) will acquire within the meaning of Article 3(1)(b) of the Regulation joint control of the Belgian Mobile Wallet JV by way of purchase of shares in a newly created undertaking constituting a full-function joint venture. The business activities of the undertakings concerned are:

- i. For BNPPF: the provision of banking and financial services in Belgium;
- ii. For Belgacom: the provision of wholesale and retail telecommunications services, fixed and mobile telecommunications, voice and data services, mainly in Belgium;
- iii. For the Belgian Mobile Wallet JV: the retail supply of mobile wallet platforms, mobile marketing/advertising, data analytics services and ticket storage services.