

*Disclaimer:*

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**COMP/M.6965 - CARLYLE/ ALPINVEST GROUP**

**SECTION 1.2**

**Description of the concentration**

The Carlyle Group intends to acquire – indirect - sole control over AlpInvest Partners B.V.:

- The Carlyle Group is a global alternative asset manager, which manages funds that invest globally across four investment disciplines: Corporate Private Equity (buyout and growth capital), Real Assets (real estate, infrastructure and energy), Global Market Strategies (structured credit, mezzanine, distressed, hedge funds, and middle market debt) and Solutions (private equity fund of funds program and related co-investment and secondary activities).
- AlpInvest Partners B.V. is active in fund management, in particular fund investments, co-investments (direct minority shareholdings), secondary fund investments and investments in mezzanine debt.