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COMP/M.6962 - RENOVA INDUSTRIES / SCHMOLZ & BICKENBACH

SECTION 1.2

Description of the concentration

Renova Industries Ltd., through its wholly-owned indirect subsidiary Venetos Holding AG, having recently acquired a shareholding of 25.51% in Schmolz + Bickenbach AG, intends to acquire sole control over Schmolz + Bickenbach AG by virtue of a shareholders agreement with Schmolz + Bickenbach GmbH & Co. KG and certain wholly-owned subsidiaries of Schmolz+Bickenbach KG, which will hold 15.17% of shares of Schmolz + Bickenbach AG.