

*Disclaimer:*

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**COMP/M.6958 - CD&R / WE BUY ANY CAR**

**SECTION 1.2**

**Description of the concentration**

On 4 July 2013, the Commission received the notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) 139/2004 by CDR Osprey Fund, a fund managed by an affiliate of Clayton, Dubilier & Rice ("**CD&R**") which intends to acquire, within the meaning of Article 3(1)(b) of the EU Merger Regulation, sole control over Pennine Metals B Limited ("**Pennine**"), the parent company of We Buy Any Car Limited ("**WBAC**"). Ultimately, funds managed by CD&R will, indirectly through Pennine, solely control WBAC.

The business activities of the undertakings concerned are:

**CD&R:** CD&R is a private equity investment group based in the U.S. which originates, structures and frequently acts as lead equity investor in management buyouts, strategic equity investments and other strategic investments. CDR Osprey Fund's portfolio companies include BCA Remarketing Ltd, a UK limited company which offers wholesale used vehicle remarketing services.

**Pennine:** online used vehicle purchasing services.