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COMP/M.6955 - KKR/ BIDCO/ SOUTH STAFFORDSHIRE PLC

SECTION 1.2

Description of the concentration

On 7 June, 2013 the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No. 139/2004 ("**EU Merger Regulation**") by which Kohlberg Kravis Roberts & Co, L.P., acting through affiliates (together "**KKR**"), would acquire within the meaning of Article 3(1)(b) of the EUMR sole control of South Staffordshire plc and its associated companies ("**Target**").

The primary business activities of the undertakings concerned are:

For KKR: provision of a broad range of alternative asset management services to public and private market investors and capital markets solutions for the firm, its portfolio companies and clients.

For the Target: supply of water services in the South Staffordshire and Cambridge water supply areas; supply of other ancillary water-related services; and supply of water coolers.