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## **COMP/M.6948 - TELENOR / GLOBUL / GERMANOS**

### **SECTION 1.2**

#### **Description of the concentration**

On 26 April 2013, Telenor ASA (“Telenor”), through its subsidiary Telenor Mobile Telecommunications AS, entered into an agreement for the acquisition of Cosmo Bulgaria Mobile EAD and Germanos Telecom Bulgaria EAD.

Telenor is the largest telecommunications operator in Norway. Telenor’s shares are quoted on the Oslo Stock Exchange. Telenor provides mobile and fixed telecommunications services in Denmark, Norway and Sweden and mobile telecommunications services in Hungary. Outside the EEA, Telenor operates mobile and fixed telecommunications networks in Serbia, and mobile telecommunications networks in Bangladesh, India, Malaysia, Montenegro, Pakistan and Thailand.

Cosmo Bulgaria Mobile EAD (trading as “Globul”) provides mobile telecommunications and related services, such as SMS and multimedia messaging services, in Bulgaria. Germanos Telecom Bulgaria EAD operates the retail distribution network of Globul and is active in the sale of electronic devices.