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COMP/M.6939 - CVC / ISTA

SECTION 1.2

Description of the concentration

The European Commission has received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) 139/2004 by which CVC Capital Partners SICAV-FIS S.A. (“**CVC**”) would (indirectly) obtain sole control over ista International GmbH, Essen, Germany, including its subsidiaries, as well as the current direct shareholder of ista International GmbH, ista Luxemburg GmbH, Luxembourg (collectively “**ista**”) by way of purchase of shares. Currently funds advised by subsidiaries and affiliates of CVC (indirectly) hold approximately 24 % of the shares in ista.

The primary business activities of the undertakings concerned are:

- for CVC: advice to and management of investment funds;
- for ista: consumption based measurement and invoicing of electricity, gas, heat and water.