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**COMP/M.6928 - ConAgra Foods/Cargill/CHS/Ardent Mills JV**

**SECTION 1.2**

**Description of the concentration**

1. On 28 May 2013, the Commission received a notification of a proposed creation of a joint venture pursuant to Article 4(2) of Council Regulation (EC) 139/2004.
2. The notified concentration relates to the creation of a full-function joint venture by and between subsidiaries of ConAgra Foods, Inc., Cargill, Incorporated and CHS Inc.
3. The joint venture, under the name "Ardent Mills S.à.r.l.", will combine the North American flour milling businesses of the Parties and will serve customers in the baking and food industries in the North American market.
4. The business activities of the undertakings concerned are:
  - (i) For ConAgra Foods, Inc.: products and services ranging from the procurement of products/supplies from farmers to the supply of convenience foods for consumers.
  - (ii) For Cargill, Incorporated: food, agricultural, financial and industrial products and services.
  - (iii) For CHS Inc.: diversified products and services in energy, grains and food sectors.
  - (iv) For the joint venture: flour milling and the sale of various grades of flour, bakery mixes and other output from the milling process in North America.