

Disclaimer :

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudices the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

COMP/M.6919 - KKR / BREGAL FUND / AVENIA / COGNITA

SECTION 1.2

Description of the concentration

The Commission has received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 (the “EUMR”). On 16 April 2013, KKR & Co. L.P. (“KKR”) and Bregal Fund III L.P. (“Bregal Fund III”) notified their intention to jointly invest in Cognita Holdings Limited (“Cognita”). The investment is a concentration within the meaning of Article 3(1) of the EUMR.

The areas of activities of the undertakings concerned by the notified concentration and the joint venture company are as follows:

- (i) **KKR** – provision of a broad range of alternative asset management services to public and private market investors and capital markets solutions for the firm, its portfolio companies and clients;
- (ii) **Bregal Fund III** – private equity firm;
- (iii) **Cognita** – global operator of private-pay K-12 schools.