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COMP/M.6917 – FSI / MERIT / YILDIRIM / CMA CGM

SECTION 1.2

Description of the concentration

The notified Transaction consists in the acquisition by Fonds Stratégique d'Investissement S.A. (FSI) of joint control over CMA CGM S.A. (CMA CGM). As a result of the Transaction, CMA CGM will be jointly controlled by Merit Corporation SAL (Merit), Yildirim Holding A.S. (Yildirim) and FSI.

CMA CGM is active in the sector of maritime shipping services, in particular containerised liner shipping and stevedoring services.

FSI, which is controlled by the French public group Caisse des dépôts et consignations (CDC), is a French investment fund that acquires minority shareholdings in listed and non-listed companies with strong growth potential and with a medium- to long-term investment perspective.

Yildirim is active in coal and metal, production and sale of fertilizer, mining and ferroalloys, shipping and ship buildings, and port management.

Merit is a holding company which does not have activity of its own in Europe besides providing auditing services for CMA CGM.