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COMP/M.6905 - INEOS / SOLVAY / JV

SECTION 1.2

Description of the concentration

The proposed Transaction involves the creation of a new Joint Venture company comprising the chlorvinyls businesses of INEOS and Solvay in the EEA. INEOS is a global manufacturer of petrochemicals, speciality chemicals and oil products, and operates in 11 countries throughout the world and employs approximately 15,000 personnel. Solvay is a global manufacturer of chemicals and plastics, and operates in 55 countries and employs approximately 29,000 people. The Joint Venture will be jointly owned and controlled by INEOS and Solvay. The business of the Joint Venture will be the production and sale of polyvinyl chloride (PVC) and related products (such as caustic soda) in the EEA.