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COMP/M.6885 – SDNV / GERMANISCHER LLOYD

SECTION 1.2

Description of the concentration

The proposed concentration is the creation of a new company combining the activities of the subsidiaries of DNV Group AS ("DNVG") and Germanischer Lloyd SE ("GL"), both active in the Testing, Inspection and Certification/Verification/Classification market ("TIC"). SDNV will have sole control over the company, to be called DNV GL Group AS, as that concept is enshrined in the EUMR.

DNV GL Group AS will operate in the TIC market throughout the world, with the following main business segments (i) Maritime, (ii) Oil & Gas, (iii) Energy, (iv) Environmental and (v) Business Assurance. Thus, DNV GL Group will carry out almost all of SDNV's and GL's current activities.

The concentration also includes the interrelated transaction of Mayfair's 36.5% interest in DNV GL Group.