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COMP/M.6880 - LIBERTY GLOBAL / VIRGIN MEDIA

SECTION 1.2

Description of the concentration

Liberty Global, Inc. ("LGI") and Virgin Media Inc. ("Virgin Media") have entered into an agreement pursuant to which LGI will acquire Virgin Media in a stock and cash merger via an LGI 100 per cent subsidiary, Liberty Global Corporation Limited ("Liberty Global Corporation"). Following a reorganisation, LGI will also become a 100 per cent owned subsidiary of Liberty Global Corporation. The Proposed Transaction constitutes a concentration within the meaning of Article 3(1)(b) of the EUMR.

LGI is a leading international cable company, with TV, broadband, internet and voice telephony operations in 11 countries in Europe: Austria, Belgium, the Czech Republic, Germany, Hungary, Ireland, the Netherlands, Poland, Romania, Slovakia and Switzerland, and also in Chile and Puerto Rico.

Virgin Media is a leading player in digital media and communications in the UK, providing broadband, Pay TV, mobile telephony and fixed line telephony services to business and residential customers in the UK.

The Proposed Transaction will create one of the world's leading broadband communications companies with the scale to be at the forefront of technological change and of the provision of enhanced services for customers. The UK business of Virgin Media will continue to be operated under the Virgin Media brand.