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COMP/M.6872 - Barry Callebaut /Petra Foods - Cocoa Ingredients Division

SECTION 1.2

Description of the concentration

1. The proposed transaction relates to the acquisition by Barry Callebaut AG of the Cocoa Ingredients Division of Petra Foods Limited.
2. BC is a Swiss-based producer of cocoa and chocolate products. BC is active across the cocoa value chain, i.e. with regard to the processing of cocoa beans and the production and supply of intermediate cocoa products (i.e. cocoa liquor, cocoa butter and cocoa powder) and of industrial chocolate.
3. Petra is based in Singapore. The target business to be acquired by BC is active in the manufacture and supply of cocoa liquor, cocoa butter and cocoa powder. Its main focus is Asia-Pacific, with a more limited presence in Latin America and Europe.