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COMP/M.6865 - OAKTREE/COUNTRYSIDE

SECTION 1.2

Description of the concentration

The proposed concentration concerns the acquisition of ultimate indirect sole control of Cophorn Holdings Limited, the ultimate holding company of Countryside Properties plc, by Oaktree Capital Group, LLC ("**Oaktree**"), acting on behalf of its affiliated investment funds and other entities, within the meaning of Article 3(1)(b) of Regulation (EC) No. 139/2004 (the "**EUMR**").

A notification pursuant to the EUMR is required as the parties' combined revenue satisfies the criteria set out in Article 1(2) therein.

The business activities of the undertakings concerned are:

- Oaktree: alternative and non-traditional investment funds; and
- Countryside Properties plc: development and construction of residential properties and urban regeneration.

