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COMP/M. 6863 - AVNET EMG / MSC INVESTOREN

SECTION 1.2

Description of the concentration

Avnet EMG GmbH, a 100% subsidiary of Avnet Inc. has notified a proposed concentration pursuant to Article 4 of Council Regulation (EC) No. 139/2004, pursuant to which it intends to acquire 100% of the shares in MSC Investoren GmbH.

Avnet is a distributor of electronic components, computer products and technology services. Through its Technology Solutions group, it also distributes IT products, solutions and services.

MSC is a distributor of electronic components, based in Germany, which is mainly active in Europe (and essentially in Germany).

The market concerned by the proposed transaction is the market for the wholesale distribution of electronic components. The Transaction will allow the new entity to develop its business, in particular through improved product offerings and enhanced technical capabilities, without reducing competition.