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**COMP/M.6850 - Marine Harvest/Morpol**

**SECTION 1.2**

**Description of the concentration**

“Marine Harvest ASA (*Marine Harvest*), a seafood company registered in Norway, intends to acquire sole control over Morpol ASA (*Morpol*), a salmon producer and processor registered in Norway.

Marine Harvest produces farmed salmon and white halibut. It offers a wide range of value added products of various seafood species, such as smoked, coated, fresh and frozen seafood products. Morpol produces farmed salmon, distributes gutted salmon and processes farmed and wild salmon including salmon trout. It offers a broad range of value added salmon products.

On 14 December 2012, Marine Harvest entered into a share purchase agreement with Friendmall Ltd. and Bazmonta Holding Ltd. on 81,531,705 shares in Morpol, representing 48.5% of the outstanding shares in the company. Both companies are controlled by Jerzy Malek, the former ultimate majority shareholder of Morpol.

On 15 January 2013, Marine Harvest submitted a mandatory offer for the remaining shares in Morpol, representing 51.5% of the outstanding shares in the company. Following the settlement and completion of the mandatory offer on 12 March 2013, Marine Harvest owns 146,325,825 shares in Morpol, representing 87.1% of the shares in the company.”