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COMP/M.6844 – GE / AVIO

SECTION 1.2

Description of the concentration

General Electric Company ("GE") intends to acquire 10. sole control of the Aviation Business of Avio S.p.A. ("the Target") within the meaning of Article 3(1)(b) of the Merger Regulation (the "Proposed Transaction"). On 21 December 2012, GE signed a Sale and Purchase Agreement to purchase 100% of the voting shares of the Target from Avio and BCV Investments S.C.A. Avio's assets and operations relating to its Space Business are not part of the Proposed Transaction.

The business activities of the undertakings concerned are:

a) for GE: global, diversified manufacturing, technology and services company with primary business units: GE Energy Management, GE Power & Water, GE Oil & Gas, GE Healthcare, GE Aviation, GE Transportation, GE Capital, and GE Home & Business Solutions. GE Aviation, the relevant GE business unit involved in the proposed concentration, manufactures commercial and military jet engines and components, turbo propellers and turboshafts, as well as avionics and mechanical systems for aircraft;

b) for the Target: global aerospace manufacturer and service provider active through the following business areas: Jet engine modules; Maintenance Repair and Overhaul ("MRO"); Control and Automation Systems; and Electrical Systems. Avio's assets and operations relating to its Space Business are not part of the Proposed Transaction.

The markets which are relevant to the Proposed Transaction are the supply of aircraft engine components and the provision of MRO services for aircraft engines.