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**COMP/M.6841-GOLDMAN SACHS/TPG LUNDY/TULLOCH HOMES GROUP LIMITED**

**SECTION 1.2**

**Description of the concentration**

1. The notification relates to the proposed acquisition of joint control within the meaning of Article 3(1)(b) of Regulation (EC) No 139/2004 by The Goldman Sachs Group, Inc. (“Goldman Sachs”) and TPG LundyCo, L.P. (“TPG Lundy”) of Tulloch Homes Group Limited (“Tulloch Homes”) from Lloyds Banking Group.
2. Goldman Sachs is a global investment banking, securities and investment management firm that provides a wide range of services worldwide to a diversified client base that includes corporations, financial institutions, governments and high-net-worth individuals.
3. TPG Lundy is part of the TPG Group, a global private investment firm that manages a family of funds that invest in a variety of companies through acquisitions and corporate restructurings.
4. Tulloch Homes is an English developer and builder of residential houses.