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**COMP/M.6837 - GOLDMAN SACHS / TPG LUNDY / EXCEPTION GROUP**

**SECTION 1.2**

**Description of the concentration**

The notification relates to the proposed acquisition of joint control within the meaning of Article 3(1)(b) of Regulation (EC) No. 139/2004 by The Goldman Sachs Group, Inc. (“Goldman Sachs”) and TPG LundyCo, L.P. (“TPG Lundy”) of Exception Group Limited (“Exception”).

Goldman Sachs is a global investment banking, securities and investment management firm that provides a wide range of services worldwide to a diversified client base that includes corporations, financial institutions, governments and high- net-worth individuals.

TPG Lundy is part of the TPG Group, a global private investment firm that manages a family of funds that invest in a variety of companies through acquisitions and corporate restructurings.

Exception is an English company that provides printed circuit boards and electronics manufacturing services. Exception is currently controlled by Lloyds Banking Group, a UK-based financial services group providing a wide range of banking and financial services, primarily in the UK, to personal and corporate customers.