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COMP/M.6819 - RATOS/ FERD/ AIBEL GROUP

SECTION 1.2

Description of the concentration

Ratos AB (publ) (“**Ratos**”) together with Ferd AS (“**Ferd**”) intend to acquire joint control over the Norwegian company group Aibel (“**Aibel**”), within the meaning of Article 3(1)(b) of Council Regulation (EC) No 139/2004.

Aibel is primarily active in offshore and onshore construction of oil and gas platforms, as well as the market for maintenance and modifications operations (MMO) of existing oil and gas platforms on the Norwegian Continental Shelf. The offshore and onshore construction business segments include Engineering, Procurement, Construction and Installation services (EPCI) to oil and gas plants. The MMO business includes services such as the development of maintenance strategies and technology, planning systems and operations management systems.

Ratos and Ferd are both private equity firms, active in multiple business sectors, foremost in Sweden and Norway. A few portfolio companies of Ratos and Ferd have sales to the oil and gas industry. One of them is GS-Hydro, a supplier of non-welded hydraulic piping solutions to the oil and gas industry in Norway.